

## Dalal & Broacha Stock Broking Pvt Ltd

### **Valid UPI Handles & SEBI's New Verification Framework**

#### **Enhanced Security for Your Investments with Advanced UPI Validation:**

The Securities and Exchange Board of India (SEBI) has introduced powerful new safeguards to protect investors from digital payment fraud in the securities markets. As your trusted investment partner, **Dalal & Broacha Stock Broking Private Limited** is fully aligned with these upgraded security requirements to ensure your transactions remain safe and seamless.

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#### **What's New: SEBI's Validated UPI Framework**

Starting **October 1, 2025**, SEBI mandates that all registered intermediaries—including brokers like **Dalal & Broacha Stock Broking Pvt. Ltd.**—must use **validated UPI handles ending with “@valid”** for all investor-facing transactions.

This step is designed to eliminate fraudulent UPI IDs that mimic legitimate financial institutions.

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#### **Key Features of the New System**

##### **1. Enhanced Security Protocol**

- All legitimate UPI IDs will now end with the “@valid” suffix
- Standardized format ensures easy recognition
- UPI handles will be issued only after **bank-level verification**

##### **2. Strong Customer Protection**

The new framework helps curb common fraud tactics:

- **Impersonation Prevention:** Fake UPI IDs posing as brokers cannot be created
- **Secure Payment Routing:** Your payments will be accepted only by verified, SEBI-registered entities

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#### **What Change for You? Absolutely nothing.**

Your payment process remains exactly the same.

To recap:

1. Log into your **Money Maker Solo Mobile App / Web Platform**
2. Go to the **Funds** section and select **Add Funds**
3. Enter your desired amount
4. Choose **UPI or Net Banking**
5. If UPI is chosen, you'll be redirected to your preferred UPI app (Google Pay, PhonePe, Paytm, BHIM, Payzapp, etc.)

While completing the payment, simply verify that the UPI handle follows the “@valid” format.

### **UPI Handle Link**

Name of Bank Account	Bank Account Number	IFSC	UPI VALID QR CODE
ICICI Bank – Broking (CM Seg)	000405014887	ICIC0000004	 dalalandbroacha.brk@validicici
HDFC Bank - Broking (CM Seg)	00010340002029	HDFC0000001	 dalalandbroacha.brk@validhdfc
Yes Bank – Broking (CM Seg)	000483000000458	YESB0000004	 dalalandbroacha.brk@validyes
Axis Bank – Broking (CM Seg)	912020032251658	UTIB0000173	 dalal.rzp.brk@validaxis
HDFC Bank – CDSL-DP	00602560005745	HDFC0000060	 dalal.11700.dp@validhdfc

## **How to Verify Payment**

### **Authenticity Step-by-Step**

#### **Verification Process:**

- Check the UPI Handle Format
  - Ensure it ends with "@validhdfc"
  - The format will be businessname.brk@validbank/ businessname.dp@validbank / businessname.pms@validbank  
For eg. in our case, the business name will be hpmg
  - Followed by .brk/.cf.brk/ cf.dp/.pms as we lie in the intermediary category of 'Brokers, DP,PMS'
  - "Followed by @validhdfc/@validaxis/@validubias our banking accounts are HDFC Bank, Axis Bank and Union Bank"
- Look for Visual Confirmation

This appears in your payment app (Google Pay, PhonePE, Paytm, BHIM, etc. as shown in the picture above)

- Use SEBI Check Tool

Manually verify UPI IDs when in doubt

### **Important Security Reminders**

#### **Red Flags to Watch For:**

- UPI IDs not ending with "@valid(Bank Name)"
- Absence of green thumbs-up verification icon
- Misspelled merchant names or suspicious formatting
- Unsolicited payment requests via social media or email
- Pressure tactics urging immediate payment

## **How to Stay Protected**

### **Before Making Any Payment:**

- Always Verify: Double-check UPI handles against our official list

- Look for Icons: Ensure the green verification triangle is visible
- Use Official Channels: Only initiate payments through HPMG Shares official platform
- When in Doubt: Contact our customer support for verification

SEBI's validated UPI framework marks a significant milestone in investor protection. By implementing these advanced security measures, Dalal & Broacha Stock Broking Pvt Ltd continues to prioritize your financial safety while maintaining the convenience of digital payments. Remember: when making payments to Dalal & Broacha Stock Broking Pvt Ltd, always verify the UPI handle ends with "@validicici" and look for the green verification triangle. Your vigilance, combined with these regulatory safeguards, creates a robust defense against fraud. Stay secure, stay informed, and continue investing with confidence on Dalal & Broacha Stock Broking Pvt Ltd

Need Help? Contact support team for any questions about the validated UPI framework or to verify payment details

**SEBI FAQs / Circular link:**

<https://www.dalal-broacha.com/pdfs/1759322811695 UPI Sebi 01.10.2025.pdf>

**FAQs for INVESTORS**

**Is it compulsory for the investors to use the new handle only?**

The investors can choose their preferred mode of payment, such as UPI, IMPS, NEFT, RTGS, or Cheques. If an investor opts to use UPI for the payment to registered intermediaries, then they have to do so only using the new UPI IDs allotted to registered intermediaries.

**What should I check while making payment using the new UPI IDs/ QR Code?**

Investors need to keep following things into consideration:

1. The UPI ID should properly show the name of the intermediary, followed by the short abbreviation of their category for example "brk" for Brokers, "pms" for PMS, "dp" for Demat to the left of the "@" character.
2. On the right side of the "@", the new and exclusive handle "@valid" should be present, followed by the bank name.
3. On the confirmation screen, the app should show a white thumbs-up icon inside a green triangle.

4. The QR code generated using the utility will have a white thumbs-up icon inside a green triangle. It will also display the UPI ID just below the QR code.

**Do investors also need to obtain new UPI handles to transact in the securities market?**

No, the new UPI IDs are only for intermediaries to obtain and investors can continue to use their existing UPI IDs.

**Whom to approach if my transaction/ payment fails with the new UPI ID?**

The secure, validated UPI ID of intermediaries will use the same banking channel as the earlier generic UPI handles. In case of any technical difficulty, investors are requested to approach their respective bank.